FINAID RESOURCE

Frequently Asked Questions

Common questions about debt review and debt consolidation guidance.

Can consolidation reduce my monthly instalment?

It may, but a lower instalment can come with a longer term or higher total cost. Compare the full agreement.

Does debt review write off my debt?

No. Its purpose is to help an over-indebted consumer repay debt through a more manageable arrangement.

Can I take more credit under debt review?

Generally no. Ask an NCR-registered debt counsellor to explain the effect on your own circumstances.

How do I protect myself?

Verify registrations, ask for documents in writing, read before signing and do not agree to a process you do not understand.

Where can I verify a debt counsellor?

Use the National Credit Regulator register at www.ncr.org.za.

Important: This resource provides general information only. It is not personal financial, legal or credit advice. We will explain your options before any application or agreement is signed.