FINAID RESOURCE

Debt Assessment Checklist

Use this checklist to prepare for a meaningful debt conversation. Bring accurate documents and do not guess figures.

Income and living costs

- Recent proof of income or bank statements.
- A realistic list of household expenses: rent, food, transport, school costs, utilities and medical needs.
- Any expected change to income or expenses.

Your debts

- Latest statements for loans, credit cards, store accounts, vehicle finance and other credit agreements.
- Outstanding balances, monthly instalments, interest rates and arrears.
- Details of any legal notices, garnishee orders or collection contact.

Questions to ask

- Am I over-indebted, and which solution is appropriate for my circumstances?
- What are the total costs, fees, risks and likely repayment period?
- How can I verify the provider, lender or debt counsellor is registered?

Important: This resource provides general information only. It is not personal financial, legal or credit advice. We will explain your options before any application or agreement is signed.